

\$3 billion Southport project has just completed stage one

Apartments & Developments

Coverage linked here

Published on	05/12/2024
Frequency	Online
Size	1

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A whole new hotel, residential, entertainment, and dining precinct has burst to life in Southport with the completion of the first stage of Robert Badalotti's \$3 billion Imperial Square project.

Buyers have recently moved into the sold out first stage of the \$120 million, Regal Residences, coinciding with the opening of the first TRYP by Wyndham in the Gold Coast.

The completion of Stage One including the hotel marks a major milestone for visionary longtime Gold Coast developer Robert Badalotti. The company has also recently launched the \$650 million Monarch Place, with more than \$100 million in sales achieved, driving the next stage of what till ultimately be one of the city's largest residential, dining and entertainment precincts.





"The opening of Regal Residences and TRYP by Wyndham Southport Gold Coast is the culmination of years of planning for what we believe will be a world class precinct in the heart of the Southport CBD," said Mr Badalotti.

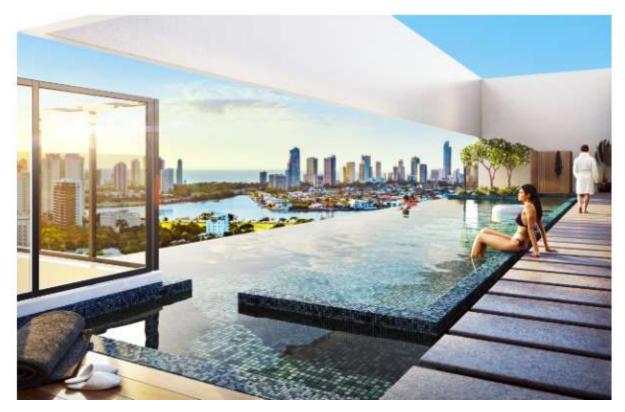
"We're absolutely thrilled with the ongoing sales in Monarch Place, this second stage will create a community unlike anything seen before in Australia."

Regal Residences offers a range of spacious, high-end apartments, including one, two, and three-bedroom residences, designed to cater to both owner-occupiers and investors.

Each apartment has been thoughtfully crafted with high-quality finishes and attention to detail, featuring expansive open-plan living areas, floor-to-ceiling windows, and private balconies that maximise the views of the ocean and Gold Coast skyline.

As part of the Wyndham Hotels & Resorts portfolio, which spans over 9,200 hotels across 95 countries, TRYP by Wyndham promises to bring a vibrant, contemporary style to the Gold Coast, setting new standards for hospitality in the region.





The hotel features 225 elegantly appointed self-contained suites, all designed with flexible spaces and modern, localised touches that cater to both leisure and business travellers. Guests can enjoy an array of premium amenities, including a rooftop infinity pool with stunning ocean views, a luxury day spa, and a state-of-the-art fitness centre.

The mixed-use building also introduced a new alfresco dining experience at Amore Ristorante, the largest Italian restaurant on the Gold Coast, spanning more than 1,000 sqm, and offering guests the finest Italian and Mediterranean cuisine. With seating for up to 100 people, the restaurant provides an exceptional dining destination for both residents and visitors, adding to the vibrant lifestyle options within the development.

The Regal Residences has been a resounding success, with all 145 apartments selling out prior to completion. Many buyers were drawn to the project during its conception during the pandemic, when the development first took shape. Those early investors have seen the considerable upside in the value of their apartments, with the project's completion providing significant returns

"The strong demand for Regal Residences underscores the growing reputation of Imperial Square as one of the Gold Coast's most desirable locations," said Mr Badalotti.

"We've seen exceptional value for both owner-occupiers and investors, particularly with the development's location in the heart of Southport."





Regal Residences sets itself apart by prioritising exceptional quality in every aspect of its design and construction.

"We are one of the only developers in the region to include double-glazed windows as standard, ensuring superior insulation and noise reduction for residents.

"This is just one example of the meticulous attention to detail that has gone into every aspect of this development.

"From its premium finishes to state-of-the-art amenities, we've created a living experience that promises comfort, quality, and longevity."

The distinct advantage of Imperial Square's success is attributed to its fully integrated family business model. Lorenzo Badalotti serves as the owner and principal at Raine & Horne Elite Southport CBD, while Fabrizio Badalotti is the proprietor of Platform Constructions.



Mr Badalotti highlighted the significance of Regal Residences as a key milestone in the revitalisation of Southport's CBD and the broader Imperial Square development.

"The completion of Regal Residences is a pivotal moment for Southport. Imperial Square is not just a new development – it's a catalyst for the revitalisation of this precinct," said Mr Badalotti.

"By integrating premium residential, hospitality, and dining options, we are setting a new benchmark for Southport as a vibrant, cosmopolitan hub on the Gold Coast."

With the next stage of the development, Monarch Place, set to commence construction in November, the project will continue to enhance Southport's position as a key business and lifestyle destination.

For more off-the-plan property news, click <u>here</u>.



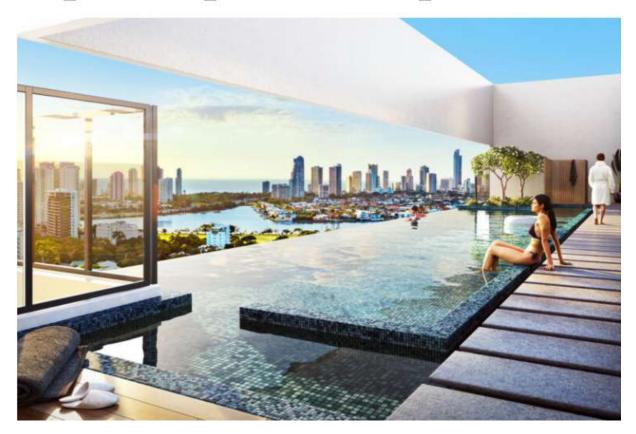
Azzura Investment Limited Completes First Tower in \$3 Billion Imperial Square Development

Ocean Road

Coverage linked here

Published on	05/12/2024	
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OCEAN ROAD Azzura Investment Limited Completes First Tower in \$3 Billion Imperial Square Development





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Monarch to take the crown Gold Coast Bulletin

Published on	04/12/2024
Frequency	Print
Size	0.33

Gold Bulletin

Monarch to take the crow

Construction of \$3.8bn Southport mega-project starting next year

Andrew Potts

Construction of the next stage of a \$3.8bn Southport mega de velopment will begin in 2025. Azzura Investments boss

Robert Badalotti said the 40storey Monarch Place would begin rising on the corner of Meron St and Bundall Rd in November 2025 on the back of more than \$100m of sales.

Mr Badalotti, speaking as the first stage – the \$120m TRYP Hotel by Wyndham and Regal Residences - was unveiled, said interest from the market had exceeded all expectations.

"The opening of Regal Resi-dences and TRYP by Wynd-ham Southport Gold Coast is the culmination of years of planning for what we believe will be a world-class precinct in the heart of the Southport CBD," he said.

"We're absolutely thrilled with the ongoing sales in Mon-arch Place. This second stage will create a community unlike anything seen before in Australia."

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The 40-level Monarch Place will be the second tower of Azz-ura Investments' Imperial Square project, which if re-alised will be home to the southern hemisphere's tallest tower - the 108-storey Majesty.

The council approved the Imperial Square masterplan for the project in 2016.

It has undergone numerous design changes in recent years, with the number of towers fluctuating between three and four. The project was first an-nounced in late 2023, designed by architect Kris Kowalski.

Monarch Place will sit next to the first tower and will fea-ture a mix of 323 units, including sky homes and penthouse. These include a collection of

two and three-bedroom units between levels seven and 26. exclusive skyhouse units between levels 27 and 38, and a series of penthouses and subpenthouses on its top level.

There will be a range of health-related tenants for medical suites, a wellness spa

and heated pools.

It will also feature a "large tavern", the "exclusive Monarch Imperial club, a golf simulator and private cinema".

Mr Badalotti last year re-vealed further details about its

opulent features.
"The Monarch Imperial
Club will span over 2000sq m,

offering guests an abundance of amenities to cater to their every need. Additionally, there will be a 1500sq m childcare fa-cility on-site to further en-hance the offering for families, ensuring that every aspect of comfortable living is ad-dressed," he said at the time.

Also planned is "an exciting retail offering on the ground level and first floor, incorpor-ating an extensive food and dining offering with an up-scale food hall/social dining hall, which will include a taste of Italy restaurant".